

May 14, 2008

Washington, D.C. – Last night, Congressman Jerry McNerney (CA-11) and Congresswoman Gabrielle Giffords (AZ-1) introduced legislation to extend the production tax credit for wind energy.

These tax credits have led to the massive expansion in production and use of renewable energy over the past decade.

The text of the letter is available below and also on Rep. McNerney's website at <http://mcnerney.house.gov/RepMcNerney/PTC051008.pdf>

May 13, 2008

House Speaker Nancy Pelosi
H-232, US Capitol
Washington, DC 20515

Dear Speaker Pelosi,

We appreciate your commitment to the pursuit of energy independence as well as common sense solutions.

As you know, the production and investment tax credits, which help fuel the burgeoning renewable energy sector,

Due to the significant time between conception and implementation of renewable energy projects, financing is critical.

Finally, this long lead time also means that a single-year extension is not useful. Such a short-term authorization would not provide the certainty needed for long-term planning.

We remain dedicated to working with you to pass fiscally responsible, renewable energy tax incentives that will stimulate job growth and economic development.

We respectfully urge you to continue your efforts to pursue clean energy options and bring a package of legislation to the floor.

Sincerely,

Jerry McNerney
Member of Congress

Gabrielle Giffords
Member of Congress